

Kuwait Finance House K.S.C.P. P.O. Box 24989 Safat, 13110 Kuwait

10 February 2020

Dear Sirs

Proposed Acquisition by Way of Takeover Offer for Shares in Ahli United Bank B.S.C. – Bahrain Execution Advisor, Receiving Agent and Cross Listing Advisor

We refer to the proposed acquisition by way of takeover offer for shares (the **Offer**) in Ahli United Bank B.S.C. (the **Company**) and the draft offer document submitted to the Capital Markets Supervision Directorate. We confirm our appointment as Bahrain Execution Advisor, Receiving Agent and Cross Listing Advisor in respect of the Offer.

We hereby consent to the use of our name and logo as set out in the offer document, summary of offer document, announcement of offer, acceptance and transfer form, marketing materials and documents pertaining to the Offer (the **Documents**) and which shall not be referred to, in whole or in part, in any future document other than the Documents, without our prior written consent.

We confirm that we have not withdrawn such consent.

Yours faithfully

SICO B.S.C.(c)



SICO BSC(c)

P.O. Box 1331 BMB Centre, Diplomatic Area Manama, Kingdom of Bahrain

T: +973 1751 5000 F: +973 1751 4000 E: info@sicobank.com Licensed as a conventional wholesale bank by the CBB Commercial Registration: 33469 مرخص من قبل مصرف البحرين المركزي كبنك جملة تقليدي سجل تجاري رقمہ :۳۳٤٦٩ هاتف: ۵۰۰۰ ۹۷۳ ۹۷۳+ فاکس: ۵۰۰۰ ۹۷۳ ۹۷۲ info@sicobank.com سيڪو ش.م.ب.(م)

ص.ب. ١٣٣١ مركز بي أم بي، المنطقة الدبلوماسية المنامة، مملكة البحرين